

Better World N.V.

Groot Kwartierweg 10, Livestrong Building

FINANCIAL STATEMENTS 2023

Better World N.V.

Financial Statements December 31, 2023

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Better World N.V.

**Financial Statements
December 31, 2023**

MANAGING DIRECTOR:

eMoore N.V.
Groot Kwartierweg 10
Livestrong Building
Curaçao

BUSINESS ADDRESS:

Groot Kwartierweg 10
Livestrong Building
Curaçao

CORRESPONDENCE ADDRESS:

PO Box 422
Curaçao

Better World N.V.

Financial Statements December 31, 2023

DIRECTOR'S REPORT:

We are pleased to present you with the Financial Statements for the period January 1, 2023 through December 31, 2023.

During the period under review, the Company recorded a net profit of EUR 3.328.423. Details of which are set out in the attached Profit and Loss account.

Curaçao, November 11, 2024



eMoore N.V.

Managing Director

Signed by Mr. G.F.J.M. van Zinnicq Bergmann

Better World N.V.

Balance Sheet as at December 31, 2023

(In EUR, before appropriation of results)

ASSETS	Notes	2023	2022
<u>Current Assets</u>			
Cash and cash equivalents	4	1.918.877	6.056
Other receivables	5	26.593.106	27.362.380
		<u>28.511.983</u>	<u>27.368.436</u>
TOTAL ASSETS		<u>28.511.983</u>	<u>27.368.436</u>
SHAREHOLDER'S EQUITY AND LIABILITIES			
<u>Shareholder's equity</u>	6		
Issued and fully paid share capital		1	1
Retained earnings		21.759.327	21.025.784
Dividend declared		-	(2.000.000)
Net result for the year		3.328.423	2.733.543
		<u>25.087.751</u>	<u>21.759.328</u>
<u>Long Term liability</u>			
Loan	7	-	185.175
<u>Current Liabilities</u>			
Payable to related parties	8	-	2.000.000
Accounts payable	9	3.423.124	3.423.125
Tax payable		1.108	808
		<u>3.424.232</u>	<u>5.423.933</u>
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES		<u>28.511.983</u>	<u>27.368.436</u>

Better World N.V.

Profit and Loss Account for the period January 1, 2023 through December 31, 2023 (In EUR)

	Notes	2023	2022
Revenue		33.169.540	24.424.263
Operational Costs	10	<u>(29.808.463)</u>	<u>(21.658.979)</u>
Operating result		3.361.077	2.765.284
 General and administrative expenses	11	 <u>(28.316)</u>	 <u>(24.619)</u>
		(28.316)	(24.619)
 Interest expense loan		 <u>(4.038)</u>	 <u>(7.122)</u>
Financial result		(4.038)	(7.122)
 Result before provision for profit tax		 <u>3.328.723</u>	 <u>2.733.543</u>
 Profit tax		 (300)	 -
 NET RESULT FOR THE YEAR		 <u>3.328.423</u>	 <u>2.733.543</u>

Better World N.V.
Notes to the Financial Statements
January 1, 2023 through December 31, 2023
(In EUR)

1 GENERAL

Company's Information and Principal Activities

Better World N.V. is a limited liability company that was incorporated in Willemstad on May 2, 2014. The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 132488.

The Company is solely engaged in e-gaming activities.

2 PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

a. General principles

The financial statements have been prepared in accordance with Book 2 of the Curaçao Civil Code using the Guidelines for annual reporting of the Dutch Accounting Standards Board.

b. Comparison with previous year

The principles of valuation and determination of result remained unchanged compared to the previous year.

3 SIGNIFICANT ACCOUNTING POLICIES

General

a. Assets and liabilities are stated at face value unless indicated otherwise.

b. Cash and cash equivalents

Cash and cash equivalents include cash in hand and bank balances.

Bank overdrafts, if any, are shown within borrowings in current liabilities on the balance sheet.

c. Receivables

Receivables are valued at face value less a provision for possible uncollectable accounts.

d. Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into administration currency at the rate of exchange prevailing at balance sheet date.

Transactions in foreign currencies are translated at the exchange rates in effect on the day of the transaction. Items in the Statement of Income and Expenses were revalued at the average rate of exchange during the period under review.

Exchange gains or losses are reflected in the profit and loss account.

		2023	2022	
Exchange rates used:	1 EUR =	1,10364	1,06749	USD
	1 EUR =	32,4302	19,96370	TRY
	1 EUR =	0,86680	0,88519	GBP

e. Recognition of Income and Expenses

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

Better World N.V.
Notes to the Financial Statements
January 1, 2023 through December 31, 2023

(In EUR)

4 CASH AND CASH EQUIVALENT	2023	2022
<u>Cash in hands</u>	1	1
<u>Paymix Ltd</u>	1.918.876	6.055
	<u>1.918.877</u>	<u>6.056</u>
 5 OTHER RECEIVABLES	 2023	 2022
PSP balances URL's		
<u>Restbet</u>		
Youpaycoin_EUR	29.743	13.499
	<u>29.743</u>	<u>13.499</u>
<u>Betpas</u>		
Astropay_ USD	4	4
Youpaycoin_EUR	18.412	10.511
	<u>18.416</u>	<u>10.515</u>
<u>Goldenbahis</u>		
Astropay_ USD	13	14
Astropay_TRY	5	9
Youpaycoin_EUR	7.549	1.574
	<u>7.568</u>	<u>1.597</u>
<u>Gizabet</u>		
Ecopayz_TRY	-	5
Ecopayz_ EUR	-	653
	<u>-</u>	<u>658</u>
<u>Tulipbet</u>		
Astropay_ USD	30	31
Youpaycoin_EUR	9.854	5.695
	<u>9.884</u>	<u>5.726</u>
<u>Interbahis</u>		
Astropay_ USD	3	3
Ecopayz_ EUR	-	14
Youpaycoin_EUR	629	61.870
	<u>632</u>	<u>61.887</u>

Better World N.V.
Notes to the Financial Statements
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(In EUR)

5 OTHER RECEIVABLES (Continued)	2023	2022
<u>Verabet</u>		
Astropay_ USD	13	4
Youpaycoin_EUR	36	2.185
	<u>49</u>	<u>2.189</u>
<u>Betzeplin-Teslabet</u>		
Astropay_ USD	43	44
Ecopayz_ EUR	-	144
Ecopayz_TRY	-	97
Youpaycoin_EUR	1.129	754
	<u>1.172</u>	<u>1.039</u>
<u>Hipodrombet</u>		
Youpaycoin_EUR	388	5.192
	<u>388</u>	<u>5.192</u>
 Total PSP balances URL's	 <u>67.852</u>	 <u>102.302</u>
 <u>Receivables from URL's</u>		
Restbet	8.943.991	9.151.829
Betpas	7.657.518	7.672.615
Goldenbahis	2.431.963	2.854.158
Betzeplin	1.023.967	976.611
Gizabet	496.279	455.531
Interbahis	4.710.831	5.176.596
Hipodrombet	(388)	(5.192)
Tulipbet	1.136.210	841.460
Mudobet	834	834
Verabet	124.049	125.665
Total	<u>26.525.254</u>	<u>27.250.107</u>
 <u>Prepaid expenses</u>		
Sublicense fees - Antillephone	-	9.969
 Total Other receivables	 <u>26.593.106</u>	 <u>27.362.380</u>

6 SHAREHOLDER'S EQUITY

The Company's authorized share capital amounts to EUR 1 and consists of 1 share with a nominal value of EUR 1,00 each.

Movements in the shareholder's equity accounts are as follows:

	<u>Issued and fully paid share</u>	<u>Retained earnings</u>	<u>Result current year</u>
Opening balance	1	19.025.784	2.733.543
Allocation result previous year	-	2.733.543	(2.733.543)
Dividend declared	-	-	-
Result current year	-	-	3.328.423
Ending balance	<u>1</u>	<u>21.759.327</u>	<u>3.328.423</u>

Better World N.V.
Notes to the Financial Statements
January 1, 2023 through December 31, 2023

(In EUR)

7 LOAN	2023	2022
<u>Universal Software Solutions N.V.</u>		
Opening balance	185.175	178.053
Movements for the year	(189.214)	-
Interest calculation	4.039	7.122
Ending balance	<u>-</u>	<u>185.175</u>
8 PAYABLE TO RELATED PARTIES	2023	2022
Dividend payable	-	2.000.000
	<u>-</u>	<u>2.000.000</u>
9 ACCOUNTS PAYABLE	2023	2022
Tax advisory fees	1.000	1.000
Commission fees Universal Software Solution NV	3.422.124	3.422.124
	<u>3.423.124</u>	<u>3.423.124</u>
10 OPERATIONAL COSTS	2023	2022
Website expenses	8.332.410	6.065.992
Software expenses Universal Software Services	6.867.318	5.028.802
Operating Expenses	5.253.528	3.762.173
Consultancy expenses	3.145.783	2.269.247
Advertising expenses	2.713.261	1.973.805
Other operating expenses	1.975.427	1.446.566
Share revenue commission	1.502.851	1.100.508
Sublicense fees - Antillephone	16.385	11.886
Application expenses	1.500	-
	<u>29.808.463</u>	<u>21.658.979</u>

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Notes to the Financial Statements
January 1, 2023 through December 31, 2023

(In EUR)

11 GENERAL AND ADMINISTRATIVE EXPENSES	2023	2022
Management fees - eMoore N.V.	26.400	22.587
Legal and Professional fees	1.169	1.268
Bank charges	747	764
	<u>28.316</u>	<u>24.619</u>
